

fifteen (15) year extended term shall be at the rate of Eight Thousand Five Hundred Fifty (\$8,550) Dollars per annum, and if Tenant gives such notice this lease shall be so extended automatically without execution of an extension or renewal lease.

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(2) If Tenant has exercised the foregoing option, Tenant shall have the option to further extend the term of this lease upon the same terms and conditions as those herein specified for an additional period of ten (10) years from the end of said first additional period by giving Landlord written notice of Tenant's exercise of said option at least twelve (12) months before said first additional period ends, except that the rental during said ten (10) year extended term shall be at the rate of Eight Thousand Five Hundred Fifty (\$8,550) Dollars per annum, and if Tenant gives such notice this lease shall be so extended without execution of an extension or renewal lease.

(3) If Tenant has exercised the foregoing option, Tenant shall have the option to further extend the term of this lease upon the same terms and conditions as those herein specified for an additional period of fifteen (15) years from the end of said second additional period by giving Landlord written notice of Tenant's exercise of said option at least twelve (12) months before said second additional period ends, except that the rental during said fifteen (15) year extended term shall be at the rate of Nine Thousand and Six Hundred (\$9,600) Dollars per annum, and if Tenant gives such notice this lease shall be so extended without execution of an extension or renewal lease.

(4) If Tenant has exercised the foregoing option, Tenant shall have the option to further extend the term of this lease upon the same terms and conditions as those herein specified for an additional period of ten (10) years from the end of said third additional period by giving Landlord written notice of Tenant's exercise of said option at least twelve (12) months before said third additional period ends, except that the rental during said ten (10) year extended term shall be at the rate of Nine Thousand Six Hundred (\$9,600) Dollars per annum, and if Tenant gives such notice this lease shall be so extended without execution of an extension or renewal lease.